

# COMMITTEE REPORT

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## MADAM PRESIDENT:

The Senate Committee on Insurance and Financial Institutions, to which was referred Senate Bill No. 339, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1           Page 2, line 34, after "(1)" insert "**the person who possesses the**
- 2           **certificate of title shall surrender the certificate of title to the**
- 3           **insurance company described in subdivision (2);**".
- 4           **(2)".**
- 5           Page 2, line 34, delete "makes" and insert "**completes**".
- 6           Page 2, line 35, delete "shall notify the:" and insert "**shall:**
- 7           **(A) obtain the certificate of title; and**
- 8           **(B) submit to the bureau:**
- 9           **(i) the certificate of title;**
- 10           **(ii) the appropriate fee; and**
- 11           **(iii) a request for a certificate of salvage title on a form**
- 12           **prescribed by the bureau; and**
- 13           **(3) after the bureau has received the items set forth in**
- 14           **subdivision (2)(B), the bureau shall issue a certificate of**
- 15           **salvage title to the owner."**

- 1 Page 2, delete lines 36 through 42.
- 2 Page 3, delete lines 1 through 6.
- 3 Page 3, line 19, delete "subsection (c)(1)" and insert "**this section**".  
(Reference is to SB 339 as introduced.)

**and when so amended that said bill do pass .**

Committee Vote: Yeas 8, Nays 0.

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**Senator Paul, Chairperson**